

## Group History

### Early History

In 1981, KD Singh set the ball rolling for what is today the Alchemist Group. In 1988 he set up by his first factory in Chandigarh producing wire mesh and link fencing for the growing security, construction and poultry business segments. The company was then called Toubro Industries.

### The Growth

In 1994, Singh started the process of becoming a conglomerate by floating Toubro Industries on the Bombay Stock Exchange (BSE) and diversifying his portfolio and investing into real estate, floriculture and other businesses. The name was changed to Alchemist in 2004.

In 2002 he identified an opportunity in the fragmented poultry market in India and created a fully integrated poultry processing farm and plant in the Punjab managing every aspect of the process from feed and hatcheries to packaging and retail. This led to the creation of Republic of Chicken in 2008 as a full-fledged Poultry retail brand closing the loop from feed to consumer.

In 2004 Alchemist further diversified into Healthcare by acquiring a Hospital in Panchkula and then by investing in a functioning Pharmaceutical plant in 2006. By this time the conglomerate was well underway.

### Going Public

Following the flotation of Toubro Industries on the BSE in 1994, K.D Singh took Alchemist Limited further public on the NSE in 2007 and this led to a large influx of capital for expansion and growth.

### The Conglomerate is Born

From 2006 onwards K.D. Singh decided that it was time to take Alchemist into the 21st century by investing in all of India's "sunshine industries." The company would now focus on Infrastructure, Agriculture, Food Processing, Retail, Healthcare, Real Estate Development and the new and exciting area of Hospitality. Alchemist launched its first restaurant Manré in New Delhi to much acclaim.

### The Future

Alchemist is further expanding into 5 new restaurant brands, an "uber" luxury hotel chain, road technologies, the Alchemist Institute of Medical Sciences in Gurgaon with Dr.Venugopal and much more. The future is bright and Alchemist is well on the way to becoming a top 20 Indian conglomerate by 2020.